

December 14, 2020

Sterling Bay launches Biotech Business Accelerator



Sterling Bay has launched the Prysm Institute, a business accelerator that provides resources to emerging and established companies specializing in life sciences, healthcare and technology. The Chicago-based owner/developer previously redeveloped 2430 N Halsted into a life sciences lab space and plans an innovation district at its 53-acre development, Lincoln Yards.

“As Chicago officials prioritize the growth of the city’s healthcare, biopharmaceutical and technology industries, we’re seeing rapid expansion and increased interest in the city as a home for growing businesses,” said Andy Gloor, CEO of Sterling Bay. “Prysm Institute will play an important role in the Chicago’s evolution as a hub for future innovation.”

Dr. James Gillespie, Prysm Institute’s executive director, said, “The vision for Prysm Institute is to provide a space for industry entrepreneurs, executives and investors to come together, share ideas and explore new business opportunities through proprietary programs that open doors for capital investment and professional development.”