



# A Letter from Our CEO

During this unprecedented time in our history, I'd like to share that in moments of crisis, we see those with true grit roll up their sleeves and come together to work as one, and I'm inspired by the commitment I've seen from our team - and from those with whom we work closely - in doing just that.

This last week has been stressful, uncertain and, at times, overwhelming. On the heels of Governor Pritzker's stay-at-home order, the outlook for what the future holds can seem daunting.

But as we brace ourselves for whatever comes next, I'd like to remind you of a few steadfast truths about Sterling Bay and why I have every confidence in our ability to persevere with grace and press forward in our mission to be a reliable partner in progress for our city, the City of Chicago.

## **We are resourceful.**

At our core, Sterling Bay is driven by finding new and innovative ways to overcome any challenge. It's what we've built our reputation on. It's how we've created new opportunities for ourselves and others. And it's what we will tap into as we face the inevitable hurdles that will come as a result of this global event.

Our internal teams have been talking day and night to strategize the best path forward to meet the challenges we face across our portfolio, and we have taken every step necessary to ensure our foundation remains strong so we can continue our work in building opportunities for our City.

## **We are resilient.**

Resilience comes with experience, and while this situation is unprecedented, it is not the first crisis we have faced as a team. When the 2008 financial crisis hit, we hunkered down, kept our focus and came out the other side ready to take on some of our most pivotal projects to date.

This is no different. We will work together as a team to approach the months ahead with calm, collected mindsets and a focus on solutions rather than on problems.

## **We are ready.**

Sterling Bay is ready to play a critical role in our City's recovery. We are ready to create new jobs for our neighbors as we develop new communities. We are ready to help small local businesses receive loans through our work with HIRE360. We are ready to step up for our City in any way we can to ensure its growth and success.

Our team is rooted in its commitment to excellence in all that it does, and we are dedicated to supporting each other, our partners, our neighbors and our City during this unprecedented time.

## **Andy Gloor**

Chief Executive Officer  
Sterling Bay